

STOCKS

The following are the closing stock quotations, and the record of the day's sales, as received from the San Francisco Stock exchange this afternoon by R. Fred Brown, broker.

TONOPAH DIVIDE.		Bid.	Asked.
Allied		.03	.04
Alto		.05	.06
Annex		.03	.04
Apex		.06	.06
Argentine		.02	.03
Belcher		.22	.23
Belcher Ext.		.40	.41
Ben Hur		.12	.13
Ben Hur Ext.		.02	.03
Beris		.02	.03
Brougher		.37	.38
Butte		.11	.12
Calumet		.01	.02
Charlot		.06	.07
Divide		4.05	4.10
Divide City		.05	.06
Divide Cons.		.05	.06
Divide Ext.		1.52 1/2	1.55
Divide Junior		.04	.05
Dividend		.30	.31
East Divide		.05	.06
East Divide Ext.		.02	.03
Eureka		.02	.03
Florence		.04	.05
Flisco		.05	.06
Grant		.03	.04
Gold Reef		.15	.17
Goldsmith		.02	.03
Gold Wedge		.02	.03
Gold Zone		.37	.39
Grimes		.09	.10
Hartill		.02	.03
Hasbrouck		.23	.25
Hennessy		.04	.05
Hercules		.03	.04
High Divide		.07	.08
High Divide Ext.		.01	.02
Homestake		.03	.05
Horsehoe		.06	.07
Hull City		.04	.06
Jim's		.04	.05
Kernick		.11	.12
Keystone		.04	.05
Knox		.11	
Lucky Boy		.02	
Liberty		.03	
Midway		.09	.10
Mohawk		.06	.08
Myra		.10	.11
North Divide		.02	.03
Northwest		.03	.04
Operator		.03	.04
Rand		.08	
Reno		.04	.05
Revert		.27	.30
Rosetta		.06	.08
Royal		.03	.04
Silver		.07	.08
Silver King		.08	.09
Smuggler		.07	.08
Sutherland		.02	
Sunbeam		.03	.05
Syndicate		.03	.06
Thomson		.09	.10
Togery		.06	.07
Trilby		.01	.03
Verdi		.24	.25
Victory		.17	.18
Western		.06	.08
Wilson		.02	.03
Wonder		.02	.03
West		.03	

TONOPAH.		Bid.	Asked.
Belmont		2.00	
Cash Boy		.06	.07
Great Western		.02	.03
Gipsy Queen		.01	.02
Halifax		.11	.14
Jim Butler		.20	.25
MacNamara		.75	.85
Midway		.19	.20
Mispah Ext.		.04	.06
Monarch Pittsburg		.08	.09
Montana		.10	.12
North Star		.07	.08
Rescue-Eula		.22	.23
Tonopah Ext.		2.60	
Umatilla		.01	
West End		2.00	2.05
West Tonopah		.10	.12
Crescent		.29	.30
Tonopah 75		.13	.14

GOLDFIELD.		Bid.	Asked.
Atlanta		.02	.03
Blue Bull		.01	.02
Booth		.04	.06
C. O. D.		.02	.03
Combination Fraction		.03	.04
Cracker Jack		.04	.05
Florence		.35	.38
Goldfield Cons.		.13	.14
Merger Mines		.02	.03
Grandma		.02	.03
Great Bend		.03	.05
Keweenaw		.02	.03
Jumbo Ext.		.06	
Jumbo Ext. Jr.		.01	.02
Silver Pick		.02	.04
Spearhead		.04	.06
Yellow Tiger		.01	.02
Red Hills		.03	.04
Development		.11	.12
Lone Star		.03	.05

MANHATTAN.		Bid.	Asked.
Manhattan Cons.		.03	.05
White Caps		.09	.10
Morning Glory		.01	
Union Amalgamated		.01	
Mustang		.02	.03
White Caps Ext.		.01	.02
Black Mammoth		.13	.14

COMSTOCKS.		Bid.	Asked.
Concordia		.37	.38
Ogden		1.10	1.15

MURIN'S
Keep your eyes
bright and healthy.
Use Murin's Eye
Lotion. It is the
only eye medicine
that is safe for
children and adults.
At all drug stores.
Write for Free Eye Book.
Murin's Eye Lotion Company, Chicago, U. S. A.

Mexican	.50	.51
Sierra Nevada	.17	.18
Union	.26	.28
Cons. Virginia	8.27	8.37 1/2

MISCELLANEOUS.		Bid.	Asked.
Nenkel		.03	.04
Packard		.30	
Rochester Merger		.04	.05
Rochester Mines		.20	.21
Holly		.70	.75
Croesus		1.60	1.65

TONOPAH DIVIDE.		Bid.	Asked.
Arrowhead		.49	
Fairview Mt.		.40	
Round Mountain		.24	
Carrie Lead		.15	
Como Cons.		.31	
Yerington		.03	.04
Nevada Hills		.01	.02
Simon Ext.		.03	.05
Simon Lead		1.97 1/2	2.05
Mayflower		.01	.02

TONOPAH DIVIDE.		Bid.	Asked.
Divide—5000, 4000, 400, 410.			
Hasbrouck—2000, 26; 3500, 25;			
5000, 24; 3000, 24; 2000, 21.			
Gold Zone—2000, 38; 1000, 38.			
Brougher—500, 40; 300, 39; 500,			
38; 2300, 39; 4000, 39; 1500, 38;			
4000, 38; 1000, 27.			
Divide Ext.—1000, 1.52 1/2; 3500,			
1.60; 1000, 1.60; 1500, 1.55; 1000,			
1.55; 500, 1.57 1/2; 200, 1.60; 1000,			
1.57 1/2; 500, 1.57 1/2; 2000, 1.55; 200,			
1.57 1/2; 2000, 1.55; 2000, 1.55.			
Dividend—1000, 32; 200, 33; 1000,			
32; 2500, 31; 2500, 30; 2500, 30; 5000,			
30; 1500, 32; 10000, 31; 5000, 31;			
1000, 22; 2000, 31; 5000, 31.			
Rosetta—2000, 7.			
Alto—1000, 9; 2000, 9; 1000, 9.			
Belcher—1000, 25; 5000, 23; 1000,			
23; 1000, 23.			
Belcher Ext.—3500, 44; 3000, 43;			
2000, 41; 1000, 41.			
Grimes—2000, 10; 500, 10.			
Silver—2000, 7; 1000, 7.			
Silver King—3000, 9; 2000, 9; 2000,			
500, 9; 500, 9.			
Divide Cons.—1000, 6; 5000, 6.			
Divide City—3000, 6; 1000, 6;			
5000, 6.			
Florence—1000, 5.			
Myra—500, 12.			
Togery—1000, 7; 1000, 6; 1000, 6.			
Horsehoe—1000, 6.			
Hennessy—2000, 5; 4000, 5.			
Homestake—1000, 4; 2000, 3.			
High Divide—1000, 7; 5000, 7;			
5000, 7.			
Verdi—1000, 25.			
Victory—500, 18; 1000, 17.			
Junior—2000, 5.			
Annex—3000, 4; 1000, 4.			
Keystone—1000, 5; 2000, 5; 1000, 5.			
Pay Divide—1000, 10.			
Thomson—2000, 10; 5000, 10; 2000,			
10; 1000, 9.			
Ben Hur—12000, 13; 3000, 13; 4000,			
13; 1000, 13; 2000, 13; 1500, 13; 2000,			
13; 1000, 13; 5000, 12; 3000, 12.			
Apex—1000, 6.			
Butte—5000, 14; 2000, 13; 1000, 12;			
2000, 12; 1000, 11; 500, 12.			
Midway—3000, 10; 2000, 10.			
Sunbeam—2000, 2.			
Ben Hur Ext.—4000, 3.			
Grant—2000, 4; 2000, 4.			
Operator—2000, 3.			
Kernick—1000, 11.			

TONOPAH.		Bid.	Asked.
Tonopah Ext.—500, 2.67 1/2.			
Midway—2000, 21; 1500, 21; 1000,			
20.			
West End—200, 2.10; 1500, 2.05;			
100, 2.07 1/2; 1000, 2.05; 2000, 2.05;			
100, 2.02 1/2; 100, 2.05; 100, 2.00; 500,			
2.02 1/2; 200, 2.02 1/2.			
Rescue-Eula—2000, 22; 1000, 23.			
Monarch Pittsburg—2000, 8; 1000,			
8.			
Cash Boy—1000, 6.			
Crescent—3000, 30.			
West Tonopah—1000, 10.			

GOLDFIELD.		Bid.	Asked.
Goldfield Cons.—3500, 13; 1000, 13;			
1000, 13.			
Booth—1000, 5.			
Lone Star—1000, 4.			
Great Bend—2000, 2.			
Development—5000, 12.			
Red Hill—1000, 3; 3000, 3; 1000, 3.			
Yellow Tiger—1000, 12.			

MANHATTAN.		Bid.	Asked.
White Caps—1000, 9.			

COMSTOCKS.		Bid.	Asked.
Ophir—300, 1.20; 500, 1.20; 200,			
1.17 1/2.			
Mexican—400, 60.			
Best & Belcher—300, 34.			
Cons. Virginia—100, 8.25; 100, 8.25.			
Sierra Nevada—300, 17; 500, 18.			
Union—200, 40; 200, 39; 200, 40;			
200, 38.			
Concordia—5000, 17; 2000, 17.			

MISCELLANEOUS.		Bid.	Asked.
Simon Ext.—1000, 4; 4000, 4.			
Round Mountain—2000, 25.			
Arrowhead—300, 52; 800, 52; 1000,			
49.			
Croesus—1000, 1.53 1/2.			
Fairview Mt.—1000, 42.			
Holly—2100, 72.			
Simon Lead—500, 2.00.			

MANHATTAN.		Bid.	Asked.
Manhattan Cons.—300, 1.20; 500, 1.20; 200,			
1.17 1/2.			
Mexican—400, 60.			
Best & Belcher—300, 34.			
Cons. Virginia—100, 8.25; 100, 8.25.			
Sierra Nevada—300, 17; 500, 18.			
Union—200, 40; 200, 39; 200, 40;			
200, 38.			
Concordia—5000, 17; 2000, 17.			

Don't wait on happiness, but go out to meet him, and take him by the hand, and lead him to where all the folks can tell him howdy—Atlanta Constitution.

PERSONAL

G. A. TRUBODY, of Napa, Calif., who is one of the largest stockholders in the Darma Coal Mining company, is here for the purpose of getting acquainted with developments on that property.

GEORGE H. GARREY, engineer for the Tonopah Belmont, returned from Philadelphia by this morning's train.

J. L. PIERCE, of Mina, who is interested in the development of a number of properties in that district, is registered at the Mizpah hotel.

J. B. AND R. WITT, of the Nevada Silver Shield Mines company, came over from Goldfield last night.

GEORGE W. BOX and wife motored in from Arrowhead last evening.

PROF. ELLSWORTH BENNETT, with his wife and child were among the arrivals Monday morning. They spent their holidays at Quincy, Calif.

CLAUDE A. PAGE motored in from Hot Creek yesterday to meet his mother, Mrs. E. A. Page, who arrived by this morning's train.

MRS. ARTHUR H. KEENAN has been confined to her home since Christmas, suffering from a combined attack of pneumonia poisoning and a severe cold. Her friends will be pleased to hear that the patient is showing signs of improving.

BEEF TRUST NOT ATTACKED RIGHT

It is a notable and significant circumstance that the country has failed to enthrone over the success of Attorney General Palmer in securing the adoption of his plan for dismemberment of packing companies handling meat and other food products. The country knows that no good will be accomplished and that in all likelihood the only material effect will be an increase in cost of handling goods, with consequent increase in prices.

Whatever evils may be incident to their magnitude, the packing concerns have been an economic evolution and their present organization contains more potentiality for good than for ill. That every effort should be made to cure the ills, no one will gainsay. But neither will any reasonable man question the assertion that every effort should be made to retain the advantages of superior methods attained by large operations under the best management.

Let any man go into a small slaughter house and observe the filth, waste of material and waste of labor, as compared with cleanliness and economy in the abattoirs of packing houses in Chicago or Kansas City, and he will not be in doubt as to which is preferable. Let any man go into a small establishment for preparation of any kind of food—fruits, vegetables, cereals, milk, butter, cheese, or fish, and compare the methods with those which obtain in a large establishment, and his judgment will be passed immediately in favor of the latter. Let any man compare the cost, speed, dependability and convenience of marketing goods through numerous small agencies with similar handling of the same commodities through a large concern, and his verdict inevitably will be in favor of the latter. Public health, efficiency of labor, conservation of material, public convenience, and economy of production are all promoted by the systems gradually built up by large packing houses.

That net earnings of packing companies have been large in the aggregate, is certain. They should be large. Any man or group of men who have the business ability to devise and institute better methods of doing business, who have the enterprise to organize large forces of men for more economical handling of commerce and manufacturing, and who are willing to risk their capital in new adventures, are entitled to reward in proportion to the service they have rendered the public. If, by their better methods, they are able to do at a cost of 75 cents work that previously cost a dollar, under primitive methods, they are entitled to a considerable part of that saving of 25 per cent.

This is not saying that they are entitled to all of the saving, or that they should be free to use in wrongful ways the power that goes with concentration of business in the hands of a few. If their power has been misused either to force producers to sell at too low a price, or to force consumers to pay too high a price, this is an evil for which a remedy should be found. It may be reasonably doubted, however, that the producer will get more or the consumer buy for less as a result of dismemberment of packing concerns.

But there is little reason to expect that any good will come to either producer or consumer through destruction of large business concerns in which efficiency and economy have been the secret of success.

WHITE RIVER OIL LAND HOLDINGS

One of the most attractive propositions seeking the notice of investors is the stock of the White River Oil company which is secured through holding the locations of thirty different locators in a field that is admitted to have better indications of oil than any other in Nevada. The company owns three sections outright and agrees to put up twenty acres to protect each well located while the other locators also donate from their acreage so that each well will have 320 acres around the hole as a means of protecting the White River company in its explorations. Among those who have merged their interests with the White River is the Oil Basin company which was the pioneer oil organization, locating in the eastern end of Nye county.

The officers of the company are: W. S. Phillips, president; Sol Camp, vice president; Ed Lambke, secretary and treasurer; R. W. Cater, Tim Connolly, Sol Camp, T. F. Dunn, Thomas Keane, W. S. Phillips, Ed Lambke, directors.

Engineer Chas. H. Penner, in his report on the White River valley country, says: "The structural formation of this virgin territory consists of limestone, quartzite, and both fine and coarse grained sandstone, capped in several places with black shale both thinly bedded and blocky, containing marine fossils, which are identified as belonging to the Triassic age."

"The strong odor of oil given off by the freshly broken specimens of harder shale, and the globules of oil shown in the numerous veins in the black limestone associated with the shale, compares favorably with oil having a paraffin base as found in the fields of Wyoming and California and bear unmistakable evidence that the underlying formation should contain petroleum in commercial quantities."